

LEGISLATIVE FISCAL OFFICE

Fiscal Note

Fiscal Note On: HB 896 HLS 09RS 2973

Bill Text Version: REENGROSSED

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:



Date:	June 16, 2009	6:01 PM	Author:	RICHARD
Dept./Agy.:	Ethics		Analyst:	Evelyn McWilliams
Subject:	Financial Disclosure			

ETHICS/FINANCIAL DISCLOS

RE NO IMPACT GF EX See Note

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Provides relative to annual financial disclosure for certain public servants

Provides that a person holding a public office who represents a voting district having a population of 5,000 or more shall file pursuant to Tier 3 instead of Tier 2 if he serves on a tiered governing authority. Defines "tiered governing authority" as the governing authority of a political subdivision, which governing authority is composed of at least one person holding a public office who represents a voting district having a population of 5,000 or more and at least one person holding a public office who represents a voting district having a population of fewer than 5,000. Legislation applies to reporting periods beginning in 2009 and thereafter. Effective January 1, 2010.

EXPENDITURES	2009-10	2010-11	2011-12	2012-13	2013-14	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2009-10	2010-11	2011-12	2012-13	2013-14	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

Under current law there are four levels of personal financial disclosure reporting (Tiers 1, 2, 2.1 and 3). The legislation requires certain persons previously required to report under Tier 2.1 to comply with the reporting requirements of Tier 3. The legislation does not change the number of people required to file. Although the reporting requirements of Tier 2.1 include more schedules (required information) than Tier 3, the agency is not anticipating a significant workload increase as a result of the changes in the bill. Tier 2.1 includes the following schedules: (A) Employment Information; (B) Income from State, Political Subdivisions and/or Gaming Interests; (C) Positions in Business; (D) Positions in Non-profits; and (E) Other Offices or Positions. Tier 3 has one schedule, (A) Income From State, Political Subdivisions and/or Gaming Interests. Tier 3 reporting requirements are effective January 1, 2010, with the first reports due May 15, 2010. Tier 2.1 reporting requirements became effective January 1, 2009, with the first reports due May 15, 2009.

Note: These schedules can be found online at: <http://www.ethics.state.la.us/>

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	Dual Referral Rules	House	
<input type="checkbox"/> 13.5.1 >= \$500,000 Annual Fiscal Cost		<input type="checkbox"/> 6.8(F) >= \$500,000 Annual Fiscal Cost	
<input type="checkbox"/> 13.5.2 >= \$500,000 Annual Tax or Fee Change		<input type="checkbox"/> 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease	<div>Robert E. Hosse</div> <div>Robert E. Hosse</div> <div>LFO Staff Director</div>